

## TRANSACTION REPORT

P. 01

NOV-15-96 FRI 03:07 PM

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2M 41S PAGES: 5



## State of Utah

DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210

Box 145801

Salt Lake City, Utah 84114-5801

Michael O. Leavitt  
GovernorTed Stewart  
Executive DirectorJames W. Carter  
Division Director

(801) 538-5291

801-359-3940 (Fax)

801-538-5319 (TDD)

## FACSIMILE COVER SHEET

DATE: November 15, 1996NUMBER OF PAGES INCLUDING THIS COVER SHEET: 5

TO:

Bryson Noway  
U.S. Energy Corp.  
Riverton Wyo. 82501FAX NUMBER: 307-857-3050

FROM:

Wayne Hedberg / Jelle  
Minerals Reclamation and Development ProgramPHONE: (801) 538-5291FAX: (801) 359-3940

m/017/001



State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
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FACSIMILE COVER SHEET

DATE: November 15, 1996

NUMBER OF PAGES INCLUDING THIS COVER SHEET

TO: Bryan Nowry  
U.S. Energy Corp  
Riverton Wyo. 825

U.S. Energy Corp.  
(307) 856-9271  
(307) 857-3050 [FAX]  
Attn: Mr. Bryan Nowry  
Riverton, Wyoming  
82501

FAX NUMBER: 307-857-3050

FROM: Wayne Hedberg / Julie  
Minerals Reclamation and Development Program

PHONE: (801) 538-5291

FAX: (801) 359-3940

SUBJECT: Draft Certificate of Deposit - Plateau Resources  
Sony m / Lucky Strike mine m/017/001

REMARKS: There has to be 3 "original" letters  
signed and returned to us for signature.  
We will keep one original and return  
one to the bank and one to the operator.

Questions, please call.

Should you encounter any problems with this copy, or do not receive all the pages, please call

Important: This message is intended for the use of the individual or entity to which it is addressed and may contain information that is privileged, confidential and exempt from disclosure under applicable law. If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution, or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone and return this original message to us at the above address via regular postal service. Thank you.



DRAFT

DRAFT

November 14, 1996

Division of Oil, Gas and Mining  
1594 West North Temple  
Box 145801  
Salt Lake City, Utah 84114-5801

Attention: Mary Ann Wright, Associate Director

Re: Certificate of Deposit for Tony M/Lucky Strike Mine, Plateau Resources, Ltd.,  
M/017/001, Garfield County, Utah

This is in regards to regulatory requirements of the mining statute and rules of the State of Utah, Division of Oil, Gas and Mining, governing the operations and reclamation of the Tony M/Lucky Strike Mine, Permit Number M/017/001, operated by Plateau Resources, Ltd.

A Certificate of Deposit will be issued by Plateau Resources Ltd. for \$141,800 and be automatically renewable upon expiration. The Certificate should be made out in the name of the State of Utah, Division of Oil, Gas and Mining and the U.S. Department of the Interior, Bureau of Land Management (BLM). The interest earned by the Certificate of Deposit for the first three months will be added back on to the Certificate of Deposit. After that, the interest earned will be dispersed quarterly and deposited into Plateau Resources Ltd.'s account. If the Certificate is redeemed before the maturity date and the penalty reduces the face value of \$141,800, the State of Utah, Division of Oil, Gas and Mining will go to Plateau Resources Ltd. for reimbursement of that loss. If redeemed after the maturity date, then \$141,800 will go to the State of Utah, Division of Oil, Gas and Mining and the remaining balance will go to Plateau Resources Ltd.'s account. The Certificate of Deposit can only be redeemed by the State of Utah, Division of Oil, Gas and Mining and the U.S. Department of the Interior, BLM.

If the statute or rules of the State of Utah, Division of Oil, Gas and Mining are violated with respect to the operation or reclamation of the Tony M/Lucky Strike Mine covered by this surety, the State of Utah, Division of Oil, Gas and Mining has the authority to call the Certificate on demand, for the full amount of \$141,800. Any loss due to an early

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Certificate of Deposit  
M/017/001

redemption penalty will be the responsibility of Plateau Resources Ltd. and will not be the expense or responsibility of the State of Utah.

The Division Director's signature, James W. Carter (or the appropriate Division Director at that time), will be required to call the Certificate or release said funds back to Plateau Resources Ltd.

Riverton State Bank will not be held liable for any dispute between the parties. These rules pertain to the Certificate of Deposit Number: \_\_\_\_\_.

**Agreed upon by:**

\_\_\_\_\_  
James W. Carter, Director  
Division of Oil, Gas and Mining

\_\_\_\_\_  
Al Dearth, Authorized Agent  
Plateau Resources Limited

Tax I.D. Number: \_\_\_\_\_

Tax I.D. Number: \_\_\_\_\_

Please contact the following for further information:

Lowell P. Braxton or Mary Ann Wright  
Division of Oil, Gas and Mining  
1594 West North Temple, Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801  
(801) 538-5340

Gary Hall, Area Manager  
Bureau of Land Management  
Henry Mountain Resource Area  
P.O. Box 99  
Hanksville, Utah 84734  
(801) 542-3461

Mr./Mrs. \_\_\_\_\_  
Riverton State Bank  
Address  
Phone Number

41  
EXAMPLE ONLY

**First Security Bank**

\*\*As per agreement signed 5-1-91.

First Security Bank of Utah, N.A.

**Deposit Receipt**

No. \_\_\_\_\_

Issued at (Office) **SOUTH STATE OFFICE** City and State **SALT LAKE CITY, UT**

Received of **\*\*THOMAS AMERICAN STONE FOR THE STATE OF UTAH,**

**DIVISION OF OIL, GAS AND MINING AND THE U.S. DEPT. OF THE INTERIOR, BUREAU OF LAND MANAGEMENT (BLM)\*\*** Owner(s)  
The Sum of \_\_\_\_\_ Dollars

\*\*\*SIX THOUSAND AND NO/100\*\*

Terms and Conditions: This deposit is subject to the terms and conditions stated on both sides of this Deposit Receipt and on the Deposit Conditions of the same account number issued herewith.

Interest Rate. Interest is calculated on a simple interest basis and paid as shown on this Deposit Receipt.

Frequency of Rate Change. If the interest rate on this deposit is subject to change during the term of the deposit, the frequency of change is shown on this Deposit Receipt.

Automatic Renewal. If automatic renewal is shown on this Deposit Receipt, this deposit shall be renewed for successive identical terms at each maturity date, at the then prevailing rate, unless payment is requested by the registered owner(s).

Notice Period. If the Bank reserves the right to require written notice prior to payment of this deposit, the notice period is shown on this Deposit Receipt.

SD-20A R 8/88 7Y

Office Number	Product Code	Account Number
063	155	
Date of Deposit	Amount	Frequency of Interest Payment
5-1-91	\$** 00**	
Interest Rate	Frequency of Rate Change	
6.150%	Fixed	
Maturity Date	Term	Frequency of Interest Payment
5-1-92	1 year	Quarterly
Automatic Renewal	Notice Period	Interest Payment Method
Yes	15 days	Compound *
Social Security or Tax ID Number		

(Thomas American Stone)

\*After 1st quarter, interest credited to Thomas American Stone's account.

Authorized Signature

Depositor Copy



EX-12 R 4/87 10Y  
FIRST SECURITY

Bank of Utah, 3655 South State, SLC, UT 84115  
DEPOSITOR'S MAILING ADDRESS:

CITY: 4040 So. 300 West, SLC, UT 84107 STATE: ZIP: (801) 262-4300 PHONE:

IDENTIFICATION: BIRTHPLACE: DATE OF BIRTH: MOTHER'S MAIDEN NAME:

DOCUMENTS ON FILE:

- ☒ CORPORATE RESOLUTION - DATED 5-1-91 ☐ CORRESPONDENCE HOLD AUTHORITY - DATED  
☐ ORGANIZATION AUTHORITY - DATED ☐ OTHER - DATED

TAXPAYER IDENTIFICATION NUMBER (TIN):

NAME OF TIN OWNER:

THOMAS AMERICAN STONE

By signature below, I certify under penalty of perjury that the taxpayer identification (TIN) shown above is correct and I have checked appropriate box below regarding my backup withholding status.

- ☐ I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS notified me that I am no longer subject to backup withholding.  
☐ I am subject to backup withholding because I have been so notified by the IRS.

ACCOUNT NAME: \*Thomas American Stone for the State of Utah,  
Division of Oil, Gas and Mining and the U.S. Dept. of the  
Interior, Bureau of Land Management (BLM).

(DEPOSIT INSTRUMENTS OWNED BY THE ABOVE ARE LISTED ON THE REVERSE SIDE)

SIGNATURE(S):

PRINT NAME/TITLE (if non-personal account)

X Lon A. Thomas Thomas American Stone  
Lon A. Thomas, Pres.

2 X Dianne R. Nielson, Director Division of Oil, Gas & Mining  
State of Utah

3 X Steve Brooks Bureau of Land Management

4 X \*See agreement attached for terms.

NUMBER OF SIGNATURES REQUIRED:

ANY \* SIGNER(S). ALL SIGNERS. ANY SIGNER ON LINES ALONG WITH SIGNER ON LINE(S)  
As per agreement.

☐ HOLD ACCOUNT CORRESPONDENCE (DO NOT MAIL) DEPOSITOR'S INITIALS

u example  
of  
Signature  
Card